



Alternate Energy Solutions, Inc.

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Press Release

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Alternate Energy Solutions, Inc. signs Mutual Letter of Understanding to study wind resource for electrical generation with Native American Community.

Alternate Energy Solutions, Inc. is pleased to announce that it has entered into a Mutual Letter of Understanding with a prominent Native American Community in North America to study wind resources at two locations. Alternate Energy Solutions will conduct wind studies that will be used to judge the merits of project development. Should studies indicate that the construction of one or more facilities is warranted, the parties will discuss how to proceed with a detailed feasibility study and possible project development.

The company will install meteorological towers to measure and record the necessary data that will be used to evaluate wind resources. The study is the first step for developing a wind project having the potential of 50MW nameplate generation or more. Potential markets for the sale of electrical energy and RECs could include U.S. or Canadian transmission grid systems.

Alternate Energy Solutions is a Michigan company specializing in development of renewable energy utilizing wind turbines, solar thermal collection and geothermal systems. Company services to clients include wind testing and mapping, electrical system design and component specification, system operation, training and maintenance.

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This press release includes “forward-looking” statements and information (as defined in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934), including, without limitation statements regarding: future performance, growth and operating results of the Company. Investors are cautioned that forward-looking statements involve risk and uncertainties, and various factors could cause actual results to differ materially from those in the forward-looking statements. Forward looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain the words “believe,” “anticipate,” “expect,” “estimate,” “project,” “will be,” “will continue,” “will likely result,” or words or phrases of similar meanings. The Company cautions prospective investors that such statements are not guarantees of future events. Forward-looking statements reflect the current view of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions, including, but not limited to, those set forth under “Risk Factors” in the company’s Prospectus and incorporated herein.